

FYE 2009 Review - Balance Sheet

School District: Ohio County
 Audit Firm Name: Holland CPAs
 Date: 2/22/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 23, 2010 3:25:26 PM

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|--------------|-------------|--------------|-------------|--|
| Fund 1 (General) (10) | | | | | | |
| Fund 1 - Total Assets | 6,279,828.91 | 6,647,501.67 | -367,672.76 | 6,647,502.00 | -0.33 | |
| Fund 1 - Total Liabilities | 497,267.51 | 403,404.85 | 93,862.66 | 403,404.00 | 0.85 | |
| Fund 1 - Reserve for Enc. Prior Year – 8755 | 13,455.74 | 13,455.74 | 0.00 | 13,456.00 | -0.26 | |
| Fund 1 - Reserve for Sick Leave – 8762 | 100,000.00 | 100,000.00 | 0.00 | 100,000.00 | 0.00 | |
| Fund 1 - Reserved – 875X and 876X, not 8755 or 8762 | 2,154,191.26 | 2,330,818.43 | -176,627.17 | 2,575,319.00 | -244,500.57 | Program did not include reserve for tax commission as reported in the audit. |
| Fund 1 - Unreserved – 8770 | 3,270,413.73 | 3,555,321.98 | -284,908.25 | 3,555,323.00 | -1.02 | |
| Fund 1 - Fund Balance – Net | 5,538,060.73 | 5,999,596.15 | -461,535.42 | 6,244,098.00 | -244,501.85 | |
| Fund 1 - Total Liabilities and Fund Balance | 6,035,328.24 | 6,403,001.00 | -367,672.76 | 6,647,502.00 | -244,501.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Other Sick Leave | | | | | | |
| Fund 1 - Current Portion of Accumulated Sick Leave | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 1 - Noncurrent Portion of Accumulated Sick Leave | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 1 - Total Accumulated Sick Leave | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 2 (Special Revenue) (20) | | | | | | |
| Fund 2 - Total Assets | 353,759.15 | 908,898.90 | -555,139.75 | 908,898.00 | 0.90 | |
| Fund 2 - Total Liabilities | 45,705.39 | 107,207.08 | -61,501.69 | 107,207.00 | 0.08 | |
| Fund 2 - Reserved Fund Balance | 0.00 | 16,620.88 | -16,620.88 | 16,621.00 | -0.12 | |
| Fund 2 - Unreserved Fund Balance | 308,053.76 | 785,070.94 | -477,017.18 | 785,070.00 | 0.94 | |
| Fund 2 - Fund Balance – Net | 308,053.76 | 801,691.82 | -493,638.06 | 801,691.00 | 0.82 | |
| Fund 2 - Total Liabilities and Fund Balance | 353,759.15 | 908,898.90 | -555,139.75 | 908,898.00 | 0.90 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|--------------|---------------|--------------|---------------|---|
| Fund 310 (Capital Outlay) (31) | | | | | | |
| Fund 310 - Total Assets | 10,160.00 | 0.00 | 10,160.00 | 0.00 | 0.00 | |
| Fund 310 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 310 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 310 - Unreserved Fund Balance | 10,160.00 | 0.00 | 10,160.00 | 0.00 | 0.00 | |
| Fund 310 - Fund Balance – Net | 10,160.00 | 0.00 | 10,160.00 | 0.00 | 0.00 | |
| Fund 310 - Total Liabilities and Fund Balance | 10,160.00 | 0.00 | 10,160.00 | 0.00 | 0.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 320 (Building) (32) | | | | | | |
| Fund 320 - Total Assets | 185,488.69 | 195,648.69 | -10,160.00 | 195,649.00 | -0.31 | |
| Fund 320 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 320 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 320 - Unreserved Fund Balance | 185,488.69 | 195,648.69 | -10,160.00 | 195,649.00 | -0.31 | |
| Fund 320 - Fund Balance – Net | 185,488.69 | 195,648.69 | -10,160.00 | 195,649.00 | -0.31 | |
| Fund 320 - Total Liabilities and Fund Balance | 185,488.69 | 195,648.69 | -10,160.00 | 195,649.00 | -0.31 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 360 (Construction) (36) | | | | | | |
| Fund 360 - Total Assets | 4,464,116.38 | 4,464,116.38 | 0.00 | 4,464,116.00 | 0.38 | |
| Fund 360 - Total Liabilities | 40,646.29 | 1,272,865.36 | -1,232,219.07 | 1,272,866.00 | -0.64 | |
| Fund 360 - Reserved Fund Balance | 0.00 | 40,646.29 | -40,646.29 | 3,191,250.00 | -3,150,603.71 | Classification difference between audit and AFR |
| Fund 360 - Unreserved Fund Balance | 4,423,470.09 | 3,150,604.73 | 1,272,865.36 | 0.00 | 3,150,604.73 | Classification difference between audit and AFR |
| Fund 360 - Fund Balance – Net | 4,423,470.09 | 3,191,251.02 | 1,232,219.07 | 3,191,250.00 | 1.02 | |
| Fund 360 - Total Liabilities and Fund Balance | 4,464,116.38 | 4,464,116.38 | 0.00 | 4,464,116.00 | 0.38 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 400 (Debt Service) (40) | | | | | | |
| Fund 400 - Total Assets | 41,849.61 | 41,737.61 | 112.00 | 73.00 | 41,664.61 | Differences are reconciled in Fund 400 |
| Fund 400 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 400 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 73.00 | -73.00 | |
| Fund 400 - Unreserved Fund Balance | 41,849.61 | 41,737.61 | 112.00 | 0.00 | 41,737.61 | |
| Fund 400 - Fund Balance – Net | 41,849.61 | 41,737.61 | 112.00 | 73.00 | 41,664.61 | |
| Fund 400 - Total Liabilities and Fund Balance | 41,849.61 | 41,737.61 | 112.00 | 73.00 | 41,664.61 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|---------------|---------------|---------------|---------------|--|
| Fund 410 (Debt Service SFCC) (41) | | | | | | |
| Fund 410 - Total Assets | -41,664.60 | -41,664.60 | 0.00 | 0.00 | -41,664.60 | Differences are reconciled in Fund 400 |
| Fund 410 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 410 - Unreserved Fund Balance | -41,664.60 | -41,664.60 | 0.00 | 0.00 | -41,664.60 | |
| Fund 410 - Fund Balance – Net | -41,664.60 | -41,664.60 | 0.00 | 0.00 | -41,664.60 | |
| Fund 410 - Total Liabilities and Fund Balance | -41,664.60 | -41,664.60 | 0.00 | 0.00 | -41,664.60 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Governmental Funds | | | | | | |
| Total Assets - Governmental Funds | 11,293,538.14 | 12,216,238.65 | -922,700.51 | 12,216,238.00 | 0.65 | |
| Total Liabilities - Governmental Funds | 583,619.19 | 1,783,477.29 | -1,199,858.10 | 1,783,477.00 | 0.29 | |
| Reserved Fund Balance - Governmental Funds | 2,267,647.00 | 2,501,541.34 | -233,894.34 | 5,896,719.00 | -3,395,177.66 | |
| Unreserved Fund Balance - Governmental Funds | 8,197,771.28 | 7,686,719.35 | 511,051.93 | 4,536,042.00 | 3,150,677.35 | |
| Fund Balance – Net - Governmental Funds | 10,465,418.28 | 10,188,260.69 | 277,157.59 | 10,432,761.00 | -244,500.31 | |
| Total Liabilities and Fund Balance - Governmental Funds | 11,049,037.47 | 11,971,737.98 | -922,700.51 | 12,216,238.00 | -244,500.02 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 51 (Food Service) (51) | | | | | | |
| Fund 51 - Total Current Assets | 605,797.38 | 639,409.53 | -33,612.15 | 639,409.00 | 0.53 | |
| Fund 51 - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 51 - Total Assets | 605,797.38 | 639,409.53 | -33,612.15 | 639,409.00 | 0.53 | |
| Fund 51 - Total Liabilities | -7,810.23 | 16,560.20 | -24,370.43 | 16,560.00 | 0.20 | |
| Fund 51 - Net Assets | 613,607.61 | 622,849.33 | -9,241.72 | 622,849.00 | 0.33 | |
| Fund 51 - Total Liabilities and Net Assets | 605,797.38 | 639,409.53 | -33,612.15 | 639,409.00 | 0.53 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 81 (Food Service) (81) | | | | | | |
| Fund 81 - Total Current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 81 - Total Non-current Assets | 119,427.03 | 119,427.03 | 0.00 | 119,427.00 | 0.03 | |
| Fund 81 - Total Assets | 119,427.03 | 119,427.03 | 0.00 | 119,427.00 | 0.03 | |
| Fund 81 - Total Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 81 - Net Assets | 119,427.03 | 119,427.03 | 0.00 | 119,427.00 | 0.03 | |
| Fund 81 - Total Liabilities and Net Assets | 119,427.03 | 119,427.03 | 0.00 | 119,427.00 | 0.03 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|---|----------------|-------------|------------|--------------|------------|--|
| Total Food Service (Funds 51 and 81 combined) | | | | | | |
| Fund 51 and 81 - Total Current Assets | 605,797.38 | 639,409.53 | -33,612.15 | 639,409.00 | 0.53 | |
| Fund 51 and 81 - Total Non-current Assets | 119,427.03 | 119,427.03 | 0.00 | 119,427.00 | 0.03 | |
| Fund 51 and 81 - Total Assets | 725,224.41 | 758,836.56 | -33,612.15 | 758,836.00 | 0.56 | |
| Fund 51 and 81 - Total Liabilities | -7,810.23 | 16,560.20 | -24,370.43 | 16,560.00 | 0.20 | |
| Fund 51 and 81 - Net Assets | 733,034.64 | 742,276.36 | -9,241.72 | 742,276.00 | 0.36 | |
| Fund 51 and 81 - Total Liabilities and Net Assets | 725,224.41 | 758,836.56 | -33,612.15 | 758,836.00 | 0.56 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 52 (Day Care Operations) (52) | | | | | | |
| Fund 52 - Total Current Assets | -20,679.81 | 0.00 | -20,679.81 | 3,191.00 | -3,191.00 | Differences to be determined |
| Fund 52 - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 649.00 | -649.00 | |
| Fund 52 - Total Assets | -20,679.81 | 0.00 | -20,679.81 | 3,840.00 | -3,840.00 | |
| Fund 52 - Total Liabilities | 0.00 | 0.00 | 0.00 | 1,161.00 | -1,161.00 | |
| Fund 52 - Net Assets | -20,679.81 | 0.00 | -20,679.81 | 2,679.00 | -2,679.00 | |
| Fund 52 - Total Liabilities and Net Assets | -20,679.81 | 0.00 | -20,679.81 | 3,840.00 | -3,840.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 54 (Adult Education Operations) (54) | | | | | | |
| Fund 54 - Total Current Assets | 0.00 | 0.00 | 0.00 | 483.00 | -483.00 | Community education per audit report - not recorded in MUNIS |
| Fund 54 - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 54 - Total Assets | 0.00 | 0.00 | 0.00 | 483.00 | -483.00 | |
| Fund 54 - Total Liabilities | 0.00 | 0.00 | 0.00 | 202.00 | -202.00 | |
| Fund 54 - Net Assets | 0.00 | 0.00 | 0.00 | 281.00 | -281.00 | |
| Fund 54 - Total Liabilities and Net Assets | 0.00 | 0.00 | 0.00 | 483.00 | -483.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 5X (Other Proprietary Operations) (5X) | | | | | | |
| Fund 5X - Total Current Assets | 3,674.35 | 3,674.35 | 0.00 | 3,502.00 | 172.35 | School Auditorium fund per audit report - differences to be determined |
| Fund 5X - Total Non-current Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 5X - Total Assets | 3,674.35 | 3,674.35 | 0.00 | 3,502.00 | 172.35 | |
| Fund 5X - Total Liabilities | 1,363.00 | 1,363.00 | 0.00 | 0.00 | 1,363.00 | |
| Fund 5X - Net Assets | 2,311.35 | 2,311.35 | 0.00 | 3,502.00 | -1,190.65 | |
| Fund 5X - Total Liabilities and Net Assets | 3,674.35 | 3,674.35 | 0.00 | 3,502.00 | 172.35 | |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
|--|----------------|---------------|----------------|---------------|---------------|---|
| Total Proprietary Funds | | | | | | |
| Total Current Assets - Proprietary Funds | 588,791.92 | 643,083.88 | -54,291.96 | 646,585.00 | -3,501.12 | Differences explained above |
| Total Non-current Assets - Proprietary Funds | 119,427.03 | 119,427.03 | 0.00 | 120,076.00 | -648.97 | |
| Total Assets - Proprietary Funds | 708,218.95 | 762,510.91 | -54,291.96 | 766,661.00 | -4,150.09 | |
| Total Liabilities - Proprietary Funds | -6,447.23 | 17,923.20 | -24,370.43 | 17,923.00 | 0.20 | |
| Net Assets - Proprietary Funds | 714,666.18 | 744,587.71 | -29,921.53 | 748,738.00 | -4,150.29 | |
| Total Liabilities and Net Assets - Proprietary Funds | 708,218.95 | 762,510.91 | -54,291.96 | 766,661.00 | -4,150.09 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 6X (Fiscal Agent Funds) (6X) | | | | | | |
| Fund 6X - Total Assets | 3,502.00 | 3,502.00 | 0.00 | 178,458.00 | -174,956.00 | School auditorium fund per AFR - School activity funds per audit report |
| Fund 6X - Total Liabilities | 0.00 | 0.00 | 0.00 | 178,458.00 | -178,458.00 | |
| Fund 6X - Reserved Fund Balance | 3,502.00 | 3,502.00 | 0.00 | 0.00 | 3,502.00 | |
| Fund 6X - Unreserved Fund Balance | 3,502.00 | 3,502.00 | 0.00 | 0.00 | 3,502.00 | |
| Fund 6X - Fund Balance – Net | 7,004.00 | 7,004.00 | 0.00 | 0.00 | 7,004.00 | |
| Fund 6X - Total Liabilities and Fund Balance | 7,004.00 | 7,004.00 | 0.00 | 178,458.00 | -171,454.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 7XXX (Trust and Agency Funds) (7XXX) | | | | | | |
| Fund 7XXX - Total Assets | 4,745,663.71 | 4,747,406.71 | -1,743.00 | 4,747,408.00 | -1.29 | Private Purpose Trust Funds per audit report. |
| Fund 7XXX - Total Liabilities | 77,505.00 | 77,505.00 | 0.00 | 77,505.00 | 0.00 | |
| Fund 7XXX - Reserved Fund Balance | 0.00 | 0.00 | 0.00 | 4,669,903.00 | -4,669,903.00 | Program error - program not including fund balances |
| Fund 7XXX - Unreserved Fund Balance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Fund 7XXX - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 4,669,903.00 | -4,669,903.00 | |
| Fund 7XXX - Total Liabilities and Fund Balance | 77,505.00 | 77,505.00 | 0.00 | 4,747,408.00 | -4,669,903.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Total Fiduciary Funds | | | | | | |
| Total Assets - Fiduciary Funds | 4,749,165.71 | 4,750,908.71 | -1,743.00 | 4,925,866.00 | -174,957.29 | Differences explained above |
| Total Liabilities - Fiduciary Funds | 77,505.00 | 77,505.00 | 0.00 | 255,963.00 | -178,458.00 | |
| Reserved Fund Balance - Fiduciary Funds | 3,502.00 | 3,502.00 | 0.00 | 4,669,903.00 | -4,666,401.00 | |
| Unreserved Fund Balance - Fiduciary Funds | 3,502.00 | 3,502.00 | 0.00 | 0.00 | 3,502.00 | |
| Fund Balance – Net - Fiduciary Funds | 7,004.00 | 7,004.00 | 0.00 | 4,669,903.00 | -4,662,899.00 | |
| Total Liabilities and Fund Balance - Fiduciary Funds | 84,509.00 | 84,509.00 | 0.00 | 4,925,866.00 | -4,841,357.00 | |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference | Comments |
| Fund 8 (Government Assets) | | | | | | |
| Fund 8 - Fund Balance – Net | 36,616,277.40 | 48,429,401.94 | -11,813,124.54 | 48,428,108.00 | 1,293.94 | See audit report, page 49, note 3 - difference is immaterial |

| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference Comments |
|---|----------------|---------------|----------------|---------------|--|
| Fund 81 (Food Service Assets) | | | | | |
| Fund 81 - Fund Balance – Net | 119,427.03 | 119,427.03 | 0.00 | 119,427.00 | 0.03 See audit report, page 49, note 3 |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference Comments |
| Fund 82 (Day Care Assets) | | | | | |
| Fund 82 - Fund Balance – Net | 649.46 | 649.46 | 0.00 | 649.00 | 0.46 See audit report, page 49, note 3 |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference Comments |
| Fund 84 (Adult Education Assets) | | | | | |
| Fund 84 - Fund Balance – Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference Comments |
| Fund 8X (Other Proprietary Fund Assets) | | | | | |
| Fund 8X - Fund Balance – Net | 120,076.49 | 120,076.49 | 0.00 | 0.00 | 120,076.49 Program error - should be \$0 |
| | Un-audited AFR | Audited AFR | Difference | Audit Report | Difference Comments |
| Total Capital Assets | | | | | |
| Total Capital Assets - Fund Balance – Net | 36,856,430.38 | 48,669,554.92 | -11,813,124.54 | 48,548,184.00 | 121,370.92 Differences explained above |